

Area Rental and Sales, Inc.
4235 S. Perryville Road -- Cherry Valley, IL 61016
Bus. Phone (815) 332-9933 Fax (815) 332-2218

Application for Credit and Agreement to Credit Terms

Company Name _____

Address _____ City _____ State _____ Zip _____

Phone _____ Fax _____

Nature of Business _____

Amount of Credit Requested _____ No. of Yrs. In Business _____

Corporation – Partnership – Sole Proprietorship (Please circle one)

Home Address (Required if a Proprietorship) _____
(Street) (City) (State) (Zip)

State of Incorporation _____ Federal I.D.# (or SS#) _____

Bank Name _____ Acct. # _____ Phone _____

Principals Name _____ Fax No. _____

Who should be contacted regarding payment status? _____ Phone No./Ext. _____

Who will be authorized to charge? _____

Trade References - Please complete in full

Business Name _____ Contact _____

Address _____ Phone _____

Business Name _____ Contact _____

Address _____ Phone _____

Business Name _____ Contact _____

Address _____ Phone _____

In consideration of Area Rental and Sales, Inc. extension of credit, I, the customer, agree to the following terms:

The customer agrees to pay the amount of any outstanding balance within thirty (30) days of the invoice date. The customer agrees to pay a service charge on all outstanding balances unpaid at the end of the following month. The service charge will be 1 1/2% per month (18% per annum). Such service charge shall become a part of the customer's outstanding balance.

In the event Area Rental and Sales, Inc. must take legal action to collect this account, the customer agrees to pay all reasonable expenses including, but not limited to, attorney's fees, court costs, sheriff's fee and bond cost incurred by Area Rental and Sales, Inc.

I certify that all the information on this form is correct, and that I fully understand your credit terms. Should the account be placed for collection with an outside collection agency, the cost of such collections will be added to the principle amount owing. Applicant authorizes Area Rental and Sales, Inc. to obtain credit and financial information concerning the Applicant at any time and from any source.

The undersigned hereby authorizes Area Rental and Sales, Inc. to investigate all bank, credit, and trade references, and said references are hereby authorized to release any requested information to Area Rental and Sales, Inc.

Signed _____ Title _____ Date _____

Print Name _____